3Q26 Earnings Presentation

November 3, 2026



BETA TECHNOLOGIES

Legal Disclaimer

Unless otherwise specified, financial information and other data in this presentation is presented as of September 30, 2026. BETA's historical results are not necessarily indicative of the results that may be expected in the future.

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future, "likely," "may," "should," "will" and similar references to future periods. These forward-looking statements include, among others, statements we make regarding our future financial and operating performance, including our outlook and guidance; our regulatory outlook, progress and timing; our business strategy, plan, objectives, and goals; our capital needs and growth of our operations, manufacturing capabilities, and supporting infrastructure for aircraft development and deployment; plans and anticipated benefits with respect to our collaborations with third parties, including our ability to continue progressing or complete the additional EXIM financing and our ability to further progress the eIPP across all seven selections; and projected demand for our aircraft, other products, and services.

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, factors as discussed throughout the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of our Annual Report on Form 10-K for the year ended December 31, 2025, as such descriptions may be updated or amended by our Quarterly Reports on Form 10-Q, including any future reports that we may file with the Securities and Exchange Commission. Moreover, we operate in a very competitive and rapidly changing environment, and new risks and uncertainties may emerge that could have an impact on the forward-looking statements contained in this presentation.

Any forward-looking statement made by us in this presentation is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise, except as required by law.

Non-GAAP Financial Measures

In addition to results determined in accordance with U.S. generally accepted accounting principles ("GAAP"), this presentation contains financial measures that are not calculated and presented in accordance with GAAP.

In addition to traditional financial metrics, we use the non-GAAP measures EBITDA and Adjusted EBITDA to help us evaluate our business. We believe that these non-GAAP measures provide useful information to investors because they allow for greater transparency into what measures we use in operating our business and measuring our performance and enable comparison of financial trends and results between periods where items may vary independent of business performance. These non-GAAP measures are presented for supplemental informational purposes and should not be considered as substitutes for or superior to financial information presented in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude certain expenses that are required by GAAP to be recorded in our financial statements, and they are subject to inherent limitations as they reflect the exercise of judgment by our management about which expenses are excluded or included in determining these non-GAAP financial measures. Further, non-GAAP financial measures are not standardized. It may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures. In addition, investors are encouraged to review our interim condensed consolidated financial statements and the notes thereto in their entirety and not to rely on any single financial measure.

We define EBITDA as net loss adjusted for interest income, interest expense, provision for income taxes, and depreciation and amortization. We define Adjusted EBITDA as EBITDA adjusted for loss on issuance of convertible preferred stock, stock-based compensation, warrant expense, acquisition-related expense, asset disposal and other related costs, and IPO costs.

We caution readers that our definitions of Adjusted EBITDA may not be calculated in the same manner as similar measures used by other companies. Reconciliations of the non-GAAP financial measures to their most comparable GAAP financial measures can be found at the end of this presentation.



ALIA VTOL First eVTOL to Receive FAA Market Survey Authorization



MV250

eIPP Operations Launch Across the U.S.





METRO AVIATION

Bristow

ALPINE AIR EXPRESS

Republic Airways

United Therapeutics
A PUBLIC BENEFIT CORPORATION



Advanced Composites Facility



Flight with EXIM Bank Chairman John Jovanovic

Key Performance Indicators

KPI Updates – Building to Certification

1

$4B	>$4B
Current	End of Year 2026

AIRCRAFT BACKLOG
FIRM & OPTION ORDERS



2

255,000	250,000
Current	End of Year 2026

NAUTICAL MILES FLOWN
BY BETA AIRCRAFT

3

168	150
Current	End of Year 2026

CHARGING SITES

3 Sites Activated in 3Q26

8,426 Sessions Completed in 3Q26

+49% over 3Q25

5

Certification

THREE PROGRAMS

Distinct and Enabling

4

0.5/Mo	4.5/Mo
Current	End of Year 2026

MAX DEMONSTRATED RATE

Aircraft Built Per Month

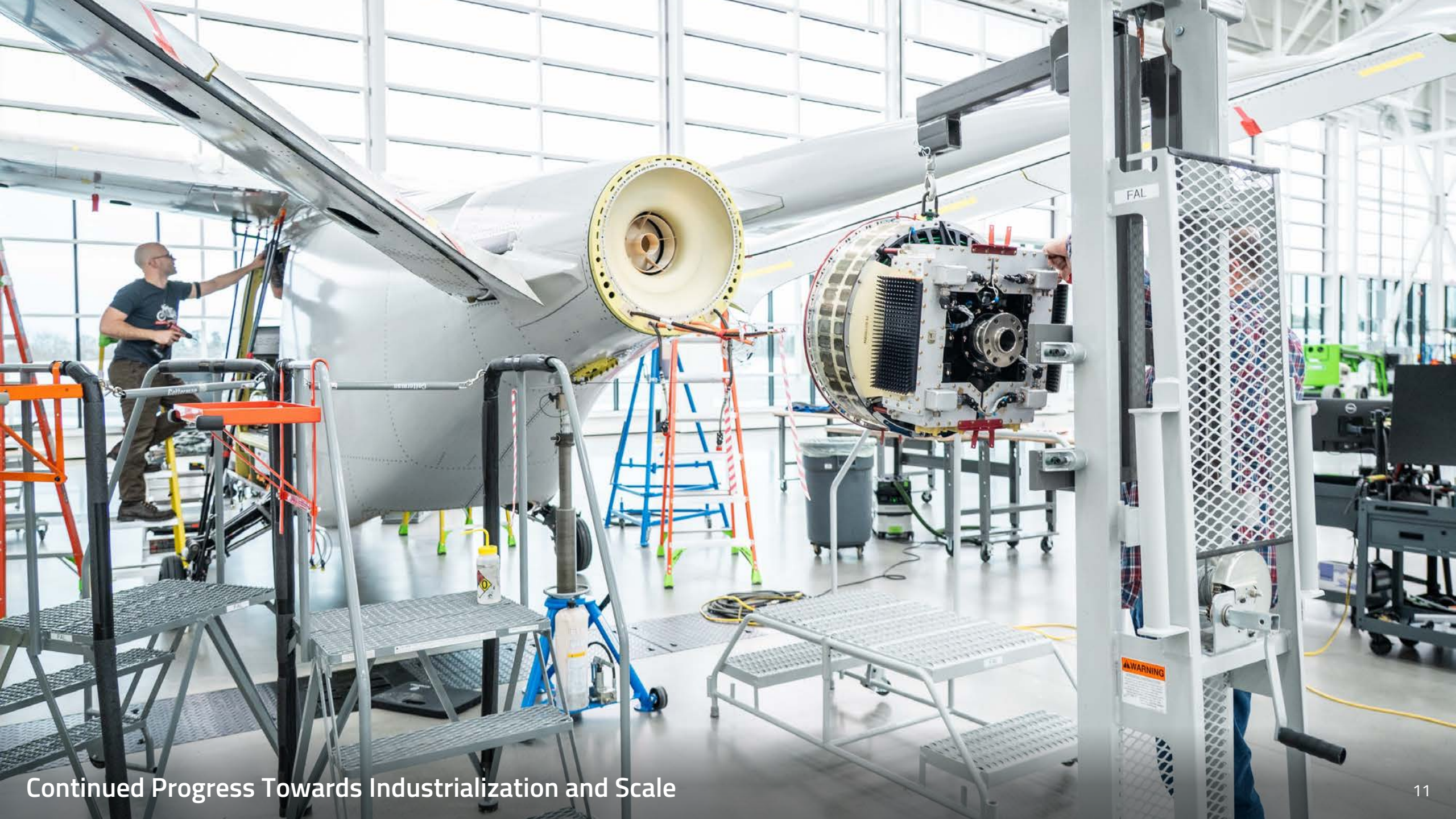
Continued Progress Towards Industrialization



BETA Fleet Crosses 250,000 Nautical Miles Flown



Charging Network Grows to 168 Sites, Exceeds 2026 Year End Goal

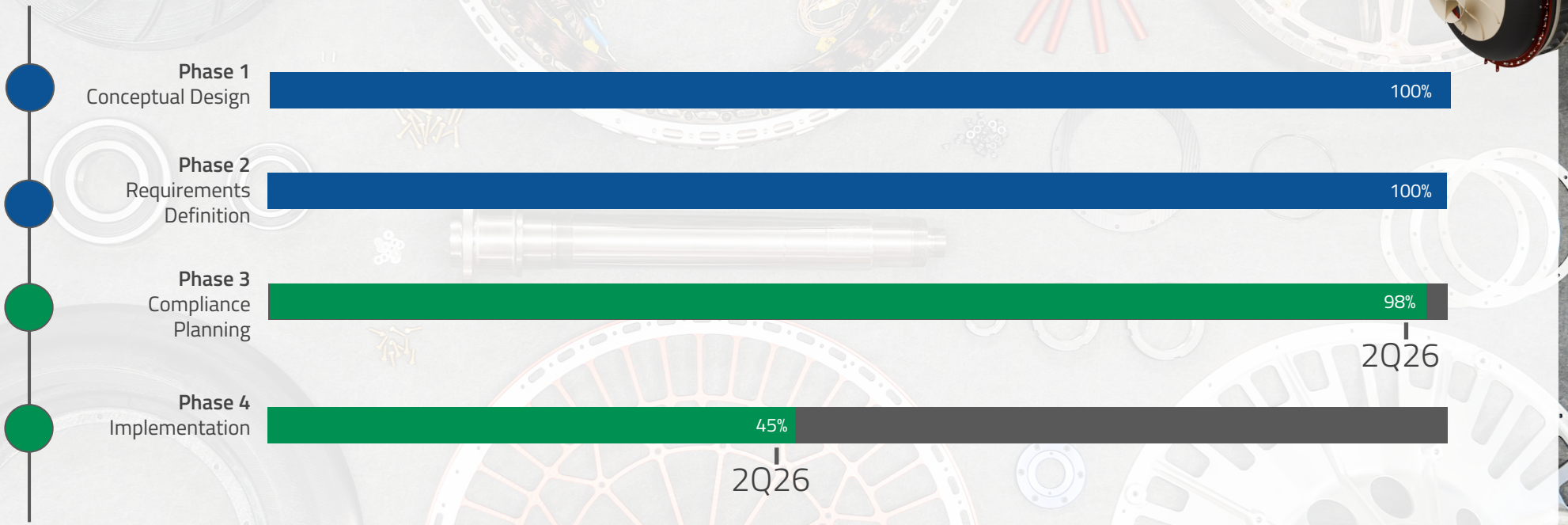


Continued Progress Towards Industrialization and Scale

Key Performance Indicators

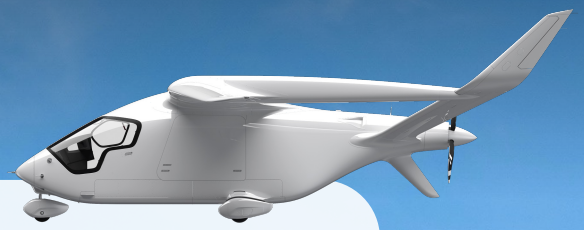
H500A Engine Certification

5



Key Performance Indicators

ALIA CTOL (CX300) Certification



5

Phase 1
Conceptual Design — 100%

Phase 2
Requirements Definition
- Certification Basis — 100%
- Means of Compliance — 100%

Phase 3
Compliance Planning — 89%

Phase 4
Implementation — 5%

2Q26

Key Performance Indicators

ALIA VTOL (A250) Certification



5

Phase 1
Conceptual Design

100%

Phase 2
Requirements Definition

Certification Basis 100%

Means of Compliance 32%

Phase 3
Compliance Planning

6%

Phase 4
Implementation

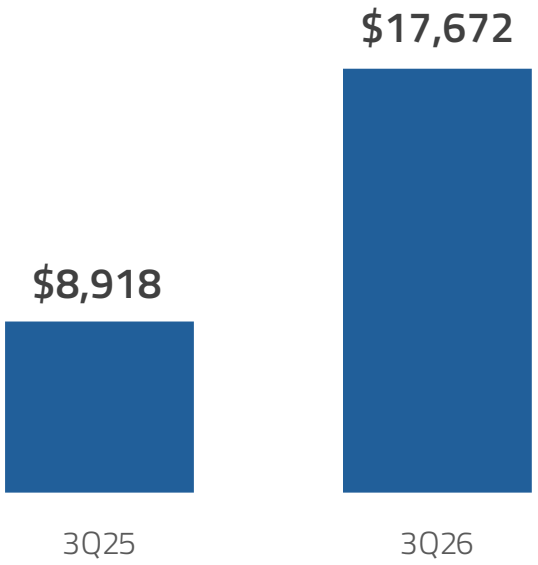
0%


N916LF
BETA
Brickyard Connection
A Republic Airways Holdings
Company
EXPERIMENTAL
24

Third Quarter 2026 Financial Results

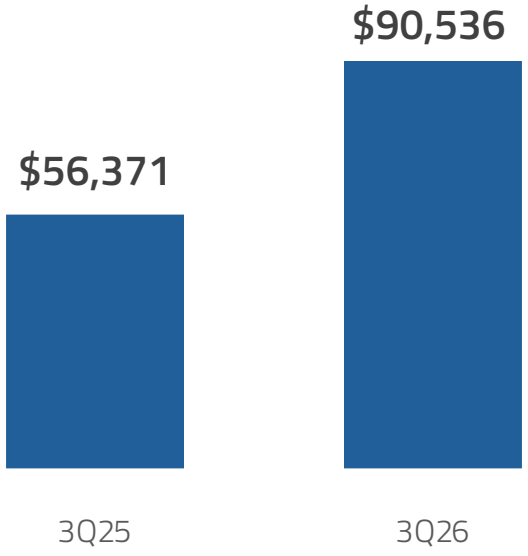
Thousands, USD

Revenue



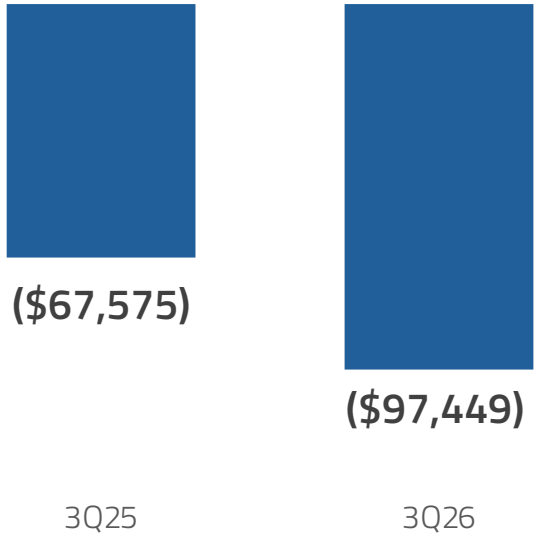
Continued sales momentum, 98% growth Year-over-Year

R&D Spend



Supporting certification milestones and production readiness for scale

Adjusted EBITDA[1]



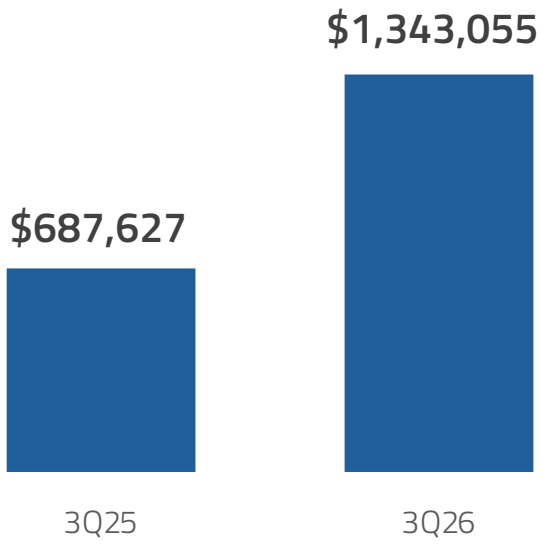
Focused and disciplined capital allocation

[1]Non-GAAP measure. A reconciliation of non-GAAP financial measures to the most comparable GAAP measure is provided in the appendix to the presentation.

Third Quarter 2026 Financial Results

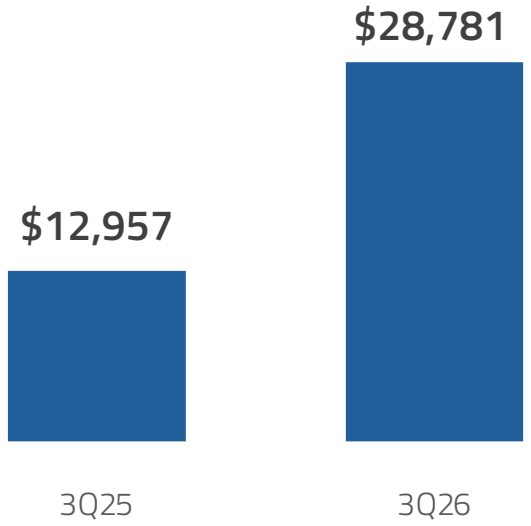
Thousands, USD

Cash Balance



Our balance sheet supports continued investment in growth and strategic opportunities

Capital Expenditures[1]



Targeted capital investment to expand manufacturing capabilities and scale

[1] Represents purchases of property and equipment

Guidance

2026 Annual Guidance Summary



Metric	Previous	Current
Revenue	$42 – $50 Million	**$52 – $57 Million**
Adjusted EBITDA[1]	($400) – ($445) Million	Unchanged
Capital Expenditures	$150 – $200 Million	Unchanged

[1]Non-GAAP measure. A reconciliation of non-GAAP financial measures to the most comparable GAAP measure is provided in the appendix to the presentation.


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Simplified Profit & Loss

Thousands, USD

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Revenue	$ 17,672	$ 8,918	$ 42,463	$ 24,483
Gross margin	$ 12,739	$ 6,177	$ 26,592	$ 18,813
Operating expenses	$ 140,543	$ 86,751	$ 445,471	$ 256,725
Loss from operations	$ (127,804)	$ (80,574)	$ (418,879)	$ (237,912)
Net loss	$ (119,119)	$ (437,214)	$ (390,181)	$ (595,909)
Adjusted EBITDA	$ (97,449)	$ (67,575)	$ (304,505)	$ (200,688)
Depreciation and amortization	$ 6,896	$ 5,794	$ 19,369	$ 16,314

Non-GAAP Reconciliation

Thousands, USD

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Net loss	$ (119,119)	$ (437,214)	$ (390,181)	$ (595,909)
Increase (decrease) as adjusted for:				
Interest income	$ (12,515)	$ (2,628)	$ (40,289)	$ (7,348)
Interest expense	$ 3,678	$ 3,464	$ 10,956	$ 9,214
Provision for income taxes	$ 152	$ 253	$ 635	$ 580
Depreciation and amortization	$ 6,896	$ 5,794	$ 19,369	$ 16,314
EBITDA	$ (120,908)	$ (430,331)	$ (399,510)	$ (577,149)
Loss on issuance of convertible preferred stock	$ –	$ 355,551	$ –	$ 355,551
Stock-based compensation	$ 11,055	$ 5,205	$ 49,145	$ 16,819
Warrant expense	$ 5,760	$ 308	$ 17,091	$ 308
Acquisition-related expense[1]	$ –	$ –	$ 16,147	$ –
Asset disposal and other related costs	$ 6,411	$ 932	$ 12,153	$ 2,473
IPO costs[2]	$ 233	$ 760	$ 469	$ 1,310
Adjusted EBITDA	$ (97,449)	$ (67,575)	$ (304,505)	$ (200,688)

[1]Includes acquired IPR&D expense of $15,003 and direct transaction costs of $1,144

[2]Represents accounting and advisory expenses incurred in connection with becoming and operating as a public company